

YEAR-END 1998 SPECIAL ENTRIES				
ENTRY	RESPONSIBLE PERSON	DATE	AMOUNT	COMMENTS
PanEnergy vacation accrual reversal	Gary Wolf	As per PanEnergy closing schedule	\$4.4mm MWV Pipes. Reversals related to other co's TBD	Reverse all balances related to MWV Pipes (confirm). Reverse amounts related to other companies, except leave an estimated amount for pro-rata involuntary termination payouts as per Pipes' policy.
PanEnergy qualified pension plan settlement accounting	Gary Wolf	As per PanEnergy closing schedule	\$10.6mm (cr. to expense)	
PanEnergy qualified pension plan curtailment accounting	Gary Wolf	As per PanEnergy closing schedule	\$5.6mm (cr. to expense)	
PanEnergy non-qualified pension plan settlement accounting	Gary Wolf	As per PanEnergy closing schedule	\$2.5mm (expense)	
PanEnergy non-qualified pension plan curtailment accounting	Gary Wolf	As per PanEnergy closing schedule	\$0.7mm (expense)	
Reverse over-accrual for PanEnergy Medical, Dental, Life	Gary Wolf	As per PanEnergy closing schedule	\$3.240mm	
Reverse over-accrual for PanEnergy GainShare (from 97)	Gary Wolf	As per PanEnergy closing schedule	\$8.0x	
Reverse over-accrual for PanEnergy Mgt. Bonus (from 97)	Gary Wolf	As per PanEnergy closing schedule	\$1.040mm	
Transfer of PanEnergy tax reserve to Duke Energy	Lisa Fowler	1/7/99 to allow for review time	\$23mm	Coordinate with Sandy Vindas' designee to get the PanEnergy side of the entry into PanEnergy's books. Entries on Duke's books are as follows: Dr. utility tax expense, Cr. Tax Payable; Dr. intercompany receivable; Cr. Non-utility tax expense. Entries on PanEnergy's books are as follows: Dr. DFIT, Cr. intercompany payable - Duke.
Duke Energy Payroll Accrual	Lisa Fowler	1/7/99 to allow for review time		SKH has a call into Payroll to get info. to see if the amounts are material enough to record. Not as straightforward as last year. Involves PanEnergy, also. SKH has requested info. from Public Affairs to complete.
Duke Energy Foundation Contribution	Lisa Fowler	1/7/99 to allow for review time	\$10.750mm total; (\$5.2mm = Charlotte; \$2.550 = PanEnergy)	
Nuclear Insurance	Diane Matthews-Heely/Lisa Fowler	1/4/99 to allow for review time	Adjust all 1998 amounts	(1) Move nuclear/refunds from above to below the line. (2) Price Anderson - reverse from above the line and credit reserve (as we did prior to '98) and move income impact below the line.
Reverse over-accrual for EPS Units	Wendy Barber	1/7/98	\$2mm	
Record additional self-general liability on Duke Energy	Diane Matthews-Heely/Lisa Fowler	1/4/99 to allow for review time	\$7mm	See schedule provided to Diana. Confirm categories, exact amount with Jim Hess.

Monthly Planning Calendar.xls

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